IS MULTI-COUNTRY REPORTING A CONCERN ?

Most companies have a dual reporting structure. (local reporting and management reporting to their parent companies, especially in the US).

To fulfil this need, Cyret has designed a solution in JD Edwards ERP, which allows both local and USA accounting needs without affecting any accounting processes or duplicating multiple transactions across two books.

Per local Compliance, books of account should be maintained according to the local financial year. However, US GAAP requires accounting based on USA Financial year, i.e. Jan to Dec. In such cases, the Financial entries, including depreciation, payroll, R&D expenses, inventory (stock) valuation, reversing write-downs, provision, and other valuations, should be based on US GAAP. Usually, these entries are based on the country's local accounting practices.

Silent Features of Cyret's solution:

- Accounting as per US GAAP as well as local accounting process and compliances
- Trial Balance in both currencies
- Audit trails for transactions and reports
- Retained earnings computation without manual work
- Different computations for depreciation
- Other transactions without manual intervention.

WE CAN TALK MORE ON THIS

WRITE TO US AT INFO@CYRET.COM

www.cyret.com